TPI INDIA LIMITED

Regd. Office:- Plot No. J-61, MIDC Area, Dist. Thane, Murbad - 421401.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART - 1

(Rs. in Lakhs, Except for share data & Earning Per Sh

Sr. No.	Particulars	Quarter ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.20
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audite
1	**Income from Operations**					
	a) Net Sales / Income from Operations	955.71	786.96	614.94	3,188.14	230
	b) Other Operating Income	2.19	3.53	37.95	2.95	
	Total income from operations (net)	957.90	790.49	652.89	3,191.09	231
2	**Expenses**					
	a. Cost of Material Consumed	554.46	370.84	292.36	1,668.08	118
	b. Purchase of stock-in-trade	120.89	130.54	90.78	576.66	24
	c. Changes in inventoriesof finished goods, work-in-progress and stock-in-trade	(37.47)	35.38	(33.81)	(53.50)	(19
	d. Employee benefits expense	29.33	24.49	24.01	96.49	9
	e. Depreciation and amortisation expenses	2.14	19.50	19.72	60.64	7
	f. Other expenses	157.10	139.79	119.51	545.47	51
	Total Expenses	826.45	720.54	512.57	2,893.84	209
3	**Profit / (Loss) from Operations before other income, finanace costs and exceptional items (1 - 2)**	131.45	69.95	140.32	297.25	21
4	Other Income	-	0.00	0.00	-	
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	131.45	69.95	140.32	297.25	21
6	Finance Costs	95.05	57.43	49.60	268.82	20
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)**	36.40	12.52	90.72	28.43	
8	Exceptional Items - Expenditure / (Income)	-	0.00	0.00	-	
9	**Profit / (Loss) from Ordinary Activities before tax (7 - 8)**	36.40	12.52	90.72	28.43	
10	**Tax Expense**					
	Provision for Taxation	-	0.00	0.00	-	
	Provision for Deferred Tax	-	0.00	0.00	-	
11	**Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)**	36.40	12.52	90.72	28.43	
12	Extraordinary items (Net of Tax expense Rs. Nil)	-	0.00	0.00	-	
13	**Net Profit / (Loss) for the period (11 - 12)**	36.40	12.52	90.72	28.43	
14	Paid-up Equity Share Capital (Face Value Re. 1/- each)	429.63	429.63	429.63	429.63	42
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	2,042.08	2,04
16	**Earning Per Share (before extraordinary items - not annualised)**					
	(a) Basic	0.08	0.03	0.21	0.07	
	(b) Diluted	0.08	0.03	0.21	0.07	
17	**Earning Per Share (after extraordinary items - not annualised)**					
	(a) Basic	0.08	0.03	0.21	0.07	
	(b) Diluted	0.08	0.03	0.21	0.07	

ART - 2						
A	**PARTICULARS OF SHAREHOLDING**					
1	**Public Share Holding**					
	- Number of Shares	2747256	2747256	2747256	2747256	2747
	- Percentage of Shareholding	6.39	6.39	6.39	6.39	
2	**Promoter and Promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of Shares	39734626	39734626	39734626	39734626	39734
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	98.80	98.80	98.80	98.80	9
	- Percentage of Shares (as a % of total share capital of the Company)	92.48	92.48	92.48	92.48	9
	b) Non - encumbered					
	- Number of Shares	481588	481588	481588	481588	481
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	1.20	1.20	1.20	1.20	
	- Percentage of Shares (as a % of total share capital of the Company)	1.12	1.12	1.12	1.12	
B	**INVESTOR COMPLAINTS**					
1	Pending at the beginning of the quarter	Nil				
2	Received during quarter	Nil				
3	Disposed off during the quarter	Nil				
4	Remaining unresolved at the end of the quarter	Nil				

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 18th May,2015.
2. The Statutory Auditors of the Company have carried out the Statutory Audit for the Financial Year ended 31.03.2015.
3. The Accounting Standard (AS-17) relating to 'Segment- Wise Reporting' is not applicable as the Company operates in only one segment.
4. In view of absorbed depreciation / lossess, No Provision for Income Tax is made
5. Pursant to provisions of Schedule II of the Companies Act, 2013, Part B Para 5 Note 7(b) the Company has reviewed the estmated useful life of the fixed assets and those assets whose useful life is nil has been set off against the retained earning.

For TPI INDIA LIMITED

Date : 18th May, 2015
Place: Mumbai.

Bharat C. Parekh
MANAGING DIRECTOR

TPI INDIA LIMITED

Statement of Assets & Liabilities as at 31/03/2015 (Amount in Rs.)

Particulars	As at Mar' 31, 2015	As at Mar' 31, 2014
	Audited	Audited
EQUITY AND LIABILITIES		
Shareholders' Funds		
Share Capital	9,29,63,470	9,29,63,470
Reserves and Surplus	(10,26,24,453)	(9,45,74,160)
Preference Share Warrant	-	-
	(96,60,983)	(16,10,690)
SHARE APPLICATION MONEY PENDING FOR ALLOTMENT	3,00,00,000	3,00,00,000
Non - current liabilites		
Secured Loans	5,71,93,162	4,94,26,996
Unsecured Loans	4,17,22,880	4,59,24,550
Other Long Term Laibilities	29,15,148	29,15,148
Long term provisions	4,82,944	4,82,944
Sub total of - Non Current Liabilites	10,23,14,134	9,87,49,638
Current liabilities		
Short - term borrowings	10,26,45,780	5,64,79,753
Trade Payables	1,30,55,478	1,59,18,174
Other Current Liabilities	69,15,955	65,12,137
Sub total - Current Liabilites	12,26,17,213	7,89,10,064
TOTAL - EQUIT AND LIABILITIES	24,52,70,364	20,60,49,012
ASSETS		
Non-current assets		
Fixed Assets		
Tangible Asset	5,87,15,191.00	6,97,28,599
Non - Current Investment	7,09,148.00	5,84,148
Sub -Total - Non-Current assets	5,94,24,339	7,03,12,747
Current assets		
Inventories	5,18,35,280	4,09,39,589
Trade receivables	8,82,03,969	8,14,76,095
Cash and cash equivalents	92,97,353	23,96,293
Short - term loans and advances	3,26,69,613	80,33,414
Other current assets	38,39,810	28,90,874
Sub -Total - Current assets	18,58,46,025	13,57,36,265
TOTAL - ASSETS	24,52,70,364	20,60,49,012

NOTE:

1. The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 18th May, 2015
2. The Accounting Standard 17 relating to Segment wise reporting is not applicable.
3. There were no complaints from investors outstanding at the beginning of the Quarter ended 31st March 2015 and the Company has not received any complaints during the year ended 31st March 2015
4. Previous period / year figures have been regrouped wherever necessary.
5. Pursant to provisions of Schedule II of the Companies Act, 2013, Part B Para 5 Note 7(b) the Company has reviewed the estmated useful life of the fixed assets and and those assets whose useful life is nil has been set off against the retained earning

for TPI India Limited

Bharat C. Parekh
MANAGING DIRECTOR

Place : Mumbai
Date : 18th May, 2015