**TPI INDIA LIMITED**
Registered & Corporate Office : Plot No. J-61, Additional M.I.D.C. Murbad,
Dist. Thane-421 401, Maharashtra, INDIA.
E-mail : admin@tpiindia.com • Website : tpiindia.in
CIN : L28129MH1982PLC026917

AN ISO 9001:2015
CERTIFIED COMPANY

**Date: August 14, 2026**

To,
Department of Corporate Service (DCS-CRD),
**BSE Limited**
PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

**Company Name: TPI INDIA LTD**
**Scrip Code: 500421**

**Subject: Outcome of Board Meeting held on Friday, August 14, 2026 and unaudited financial results for June 30, 2026 as per Regulation 33 SEBI (LODR) Regulations, 2015**

Dear Sir,

This is to inform you that the Board of Directors of TPI India Limited in their meeting held at their registered office on August 14, 2026 at 04:00 PM and concluded at 04:45 PM approved following: -

1. IND-AS compliant standalone unaudited Financial Results along with Limited Review Report for the quarter ended on June 30, 2026 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015, attached Annexure – I.

2. Re-appointed M/s. Abhishek Wagh & Associates, Practicing Company Secretaries as the Secretarial Auditors of the Company for the Financial Year 2025-26 and Financial Year 2026-27, attached Annexure – II.

3. Re-appointed Ms. Jigisha Jain, Chartered Accountant as an Internal Auditor of the Company, for the period of Financial Year 2026-27, attached Annexure – II.

Kindly take the same on your record and acknowledge receipt of the same.

**Yours Faithfully,**

**For TPI INDIA LIMITED**



**Mr. Bharat C. Parekh**
**Managing Director**
**DIN: 02650644**
**Place: Murbad**

Annexure - I

# TPI India Limited

Reg. Office - Plot No. J61, Additional MIDC Murbad, Thane - 421401, Maharashtra
CIN No. L28129MH1982PLC026917. Phone +91 2240026214
Website: https://www.tpiindia.in/ E-mail : ir@tplindia.com

(Rs In Lakhs)

**Statement of Unaudited Financials Results for the quarter ended 30th June, 2026**

| Particulars | Quarter ended Jun-30 2026 (Unaudited) | Quarter ended Mar-31 2026 (Unaudited) | Quarter ended Jun-30 2025 (Unaudited) | Year Ended Mar-31 2026 (Audited) |
|---|---|---|---|---|
| Revenue from Operations | 870.71 | 984.50 | 683.60 | 3,399.82 |
| Other Income | 0.08 | 25.97 | 1.21 | 28.05 |
| **Total Income from operations** | **870.79** | **1,010.47** | **684.81** | **3,427.87** |
| **Expenses** | | | | |
| Cost of materials consumed | 724.29 | 676.77 | 533.15 | 2,366.11 |
| Changes in inventories of finished goods & work-in-progress | -99.91 | -96.19 | -35.67 | -92.06 |
| Employee benefits expense | 36.24 | 45.12 | 31.71 | 150.06 |
| Finance Costs | 26.56 | 23.70 | 33.44 | 117.93 |
| Depreciation and amortization expense | 13.85 | 14.00 | 13.49 | 55.45 |
| Other expenses | 130.74 | 146.92 | 119.48 | 567.75 |
| **Total expenses** | **831.77** | **810.32** | **695.58** | **3,165.23** |
| **Profit / (Loss) before Exceptional & Extraordinary Items and Tax** | **39.02** | **200.15** | **-10.78** | **262.64** |
| Exceptional Items | | | - | - |
| Prior Period Expenditure | - | - | - | - |
| **Profit / (Loss) before Extraordinary Items and Tax** | **39.02** | **200.15** | **-10.78** | **262.64** |
| Extraordinary Items | - | - | - | - |
| **Profit before Tax** | **39.02** | **200.15** | **-10.78** | **262.64** |
| Tax expense | | 13.48 | - | 13.48 |
| Profit / (Loss) for the Period (A) | 39.02 | 186.67 | -10.78 | 249.16 |
| **Attributable to:** | | | | |
| (i) Shareholders of the Company | 39.02 | 186.67 | -10.78 | 249.16 |
| (ii) Non Contolling Interest | | | - | |
| | | | | |
| **Other Comprehensive Income** | | | | |
| Items that will not be reclassified to profit or loss | - | - | - | - |
| Defined Employee Benefit | - | - | - | - |
| | | | | |
| Total Other Comprehensive Income for the Period (B) | 0.00 | - | - | - |
| | | | | |
| Total Comprehensive Income for the the period (A+B) | 39.02 | 186.67 | -10.78 | 249.16 |
| **Attributable to:** | | | | |
| (i) Shareholders of the Company | 39.02 | 186.67 | -10.78 | 249.16 |
| (ii) Non Contolling Interest | - | - | - | - |
| | | | | |
| Paid-up Equity Share capital (Face Value ₹ 1 / Share) | 429.63 | 429.63 | 429.63 | 429.63 |
| Reserve excluding Revaluation Reserves | - | - | - | - |
| **Earnings per share** | | | | |
| Basic & Diluted | 0.09 | 0.43 | -0.03 | 0.58 |
| | | | | |

**Notes:**

1.The aforesaid results were reviewed by the audit committee of the board and subsequently taken on record by the board of directors of the Company at their meeting held on August 14, 2026. The review report of Statutory Auditor is being filed with BSE Ltd and available of BSE website and Company website.

2. As per IND AS 12, Deferred Tax Assets / Liability has not been recognised in absence of company's reliable estimates on sufficient future taxable income.

3. Company has not provided for taxation due to expansation planning which significently reduces the tax liability of the company for near future.

4. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. The entire operation of the Company relate only to one segment viz. polymer based multiple product. Hence Ind AS 108 is not applicable.

6. In accordance with Ind AS -115 - Revenue, GST is not included in Revenue from operations for the quarter ended 30th June 2026.

T.P.I. INDIA LTD. MURBAD

7. The IndAS 109 on term loan is not applied because the Company's borrowings carry a contractual interest rate of 11% p.a., while the Effective Interest Rate (EIR) is 11.009% p.a. There are no processing fees or other significant transaction costs associated with the borrowings. Considering the insignificant difference of 0.009% between the contractual rate and EIR, the impact on the carrying amount and finance costs is assessed as immaterial. Accordingly, the Company has continued to account for the financial liability based on the original lender repayment schedule, with interest recognised at the contractual rate.

8. EPS is not annualised for quarterly results.

9. There are no Invester Complaints as on 30th June 2026.

10. The Government of india has notified the implementation of the four labour codes namely the code on wages 2019, The industrial Relations, Code,2020,the Code on social Security,2020 and the Occupational Safety, Heath and working Conditions Code, 2020 with effect from 21st November 2025, rationallising 29 existing labour low. The Government of Maharashtra has fremed the Draft rule published in official Gazzete on 24th June 2026 Once the State Rules finalysed and notified by the Government on all aspects of the Codes, the Company will evaluate the impact, if any, on the measurement of employee benefits and would provide appropriate accounting treatment while finalising the accounts for the Half year ended 30th Septemebr 2026.

11. Figures of the previous year have been regrouped and rearranged whe:eever necesassary, to confirm with the figures for the current year/ period.

**For and on behalf of Boardof Directors of**
**TPI India Limited**




**Mr. Bharat Chimanlal Parekh**
**Managing Director**
**DIN: 02650644**

**Date: 14th August 2026**
**Place: Murbad**

JAIN JAGAWAT KAMDAR & CO.
Chartered Accountants

**Limited Review Report on Quarterly Unaudited Financial Results of TPI India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To**
**The Board of Directors**
**TPI India Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** (the Company) for the quarter ended June 30, 2026 (the statement), being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended from time to time ("Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform their view to obtain reasonable assurance as to whether the financial results are free of material misstatement. A review is limited primarily to in queries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. We draw your attention to the fact that the company has defaulted on repayment of term loans installment when it becomes due, the overdue installment is Rs. 40.89 Lakhs and the total Interest overdue on the above loan is 1.92 lakhs.

5. We further draw your attention that the quarterly result for the quarter ended 30th June, 2026 were prepared on the basis of going concern assumption despite the fact that the company has defaulted in repayment of loan when due and further the Net worth of the company has been completely eroded i.e. the accumulated losses have exceeded the cumulative balance of Share Capital and Reserves our opinion is not modified in this regards.

JAIN JAGAWAT KAMDAR & CO. FRN 122830W CHARTERED ACCOUNTANTS

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Suite no . 606–609 , 6th Floor, Metro Avenue, Pereira Hill Road Gundvali, Andheri (East),
Near Gundavali–WEH Metro Junction, Mumbai – 400099, India

**Offices at:** MUMBAI | PUNE | AHMEDABAD | DELHI | BHOPAL | NOIDA

6. We draw your attention to Note no.3 of the financial results that the Company has not recognized tax expense of Rs. 9.83 Lakhs in respect of the current quarter, whereas such amount is required to be recognized in accordance with the applicable accounting standards and Schedule III of the Companies Act. Consequently, profit for the year is overstated and current tax liabilities are understated by Rs. 9.83 Lakhs.

7. We draw your attention to Note no.10 of the financial results that The Company has disclosed that it is in the process of evaluating the impact of new Labour Codes on employee benefit obligations and that actuarial valuation is obtained annually as per past practice. However, in the absence of actuarial valuation or alternative reliable estimate as on June 30, 2026, we were unable to obtain sufficient appropriate review evidence to assess whether any adjustment or additional disclosure was required in respect of employee benefit liabilities.

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Jain Jagawat Kamdar & Co.**
**Chartered Accountants**
**Firm Regn. No.: 122530W**

JAIN JAGAWAT KAMDAR & CO. FRN 122530W CHARTERED ACCOUNTANTS

**CA Chandra Shekhar Jagawat**
**Partner**
**Membership No: 116078**
**UDIN: 26116078NZSGVL6952**
**Date: 14th August 2026**
**Place: Mumbai**

**ANNEXURE – II**

Details required under Regulation 30 of Listing Regulations read along with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated July 13, 2023.

| Sr. No. | Particular | Remarks | Remarks |
|---|---|---|---|
| 1. | **Reason for change iz. appointment, resignation, removal, death or otherwise** | Re-appointment | Re-appointment |
| 2. | **Date of appointment /cessation and term of appointment** | **Date of Appointment:** Aug 14, 2026<br><br>**Term**: FY 2026-27. | **Date of Appointment:** Aug 14, 2026<br><br>**Term:** FY 2025-26 and FY 2026-27. |
| 3. | **Brief Profile (in case of appointment)** | **Ms. Jigisha Jain** is a **Chartered Accountant** and holds a degree of Bachelor' in Commerce from Mumbai University. With over 15 years of experience in internal audit, she has been actively involved in leading and conducting audit engagements for various organizations, including listed companies in India. Her expertise encompasses a wide range of audit areas, including financial audit, operational audit, compliance audit, and vendor audit. | **Name of Audit Firm:** M/s. Abhishek Wagh & Associates.<br><br>**Office Address:** 209, Second Floor, National Storage Building, Near Indian Oil Petroleum, Mahim West, India- 400016<br><br>**Terms of appointment**: Conduct Secretarial Audit for till the Financial Year 2026-27.<br><br>**About the firm:** Abhishek Wagh & Associates is a firm of Company Secretaries. The firm is engaged in providing certification services under the various Corporate Laws, Secretarial Compliance Solution. The Firm is also engaged in providing corporate restructuring services such as Mergers and Amalgamation and capital restructuring services by way of Rights Issue, Preferential Issue, Bonus Issues, ESOPs, Buy Back and Capital Reduction. |

| | | | |
|---|---|---|---|
| 4. | **Disclosure of Relationships between Directors (in case of appointment of Director)** | Not Applicable | Not Applicable |

**For TPI INDIA LIMITED**



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**Mr. Bharat C. Parekh**
**Managing Director**
**DIN: 02650644**
**Place: Murbad**