TPI INDIA LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. In Lakhs, except for share data & Earning Per Share)

Particulars	Quarter Ended 30.09.2013 (Unaudited)	Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)
1.(a) Net Sales / Income from Operations	470.13	465.65	509.06	935.78	981.48	2062.05
(b) Other Operating Income	0.29	0.00	0.70	0.29	0.71	38.76
2. Total (1(a)+1(b))	**470.42**	**465.65**	**509.76**	**936.07**	**982.19**	**2100.81**
3. Expenditure						
(a) Increase / decrease in stock in trade and work in progress	(7.89)	(65.75)	(51.59)	(73.64)	(51.59)	(68.09)
(b) Consumption of raw materials	266.97	330.05	360.34	597.02	640.77	1164.68
(c) Purchase of traded goods	-	-	-	-	-	90.78
(d) Employees cost	23.64	19.21	21.20	42.85	41.39	86.76
(e) Depreciation	19.00	19.50	19.05	38.50	38.10	76.82
(f) Other expenditure	135.47	132.92	135.64	268.39	268.34	500.47
Total of Item (3)	**437.19**	**435.93**	**484.64**	**873.12**	**937.01**	**1851.42**
4. Profit from Operations before Other Income, Interest and Exceptional Items (2 - 3)	**33.23**	**29.72**	**25.12**	**62.95**	**45.18**	**249.39**
5. Other Income	-	-	-	-	-	-
6. Profit before Interest and Exceptional Items (4 + 5)	**33.23**	**29.72**	**25.12**	**62.95**	**45.18**	**249.39**
7. Interest	49.46	39.43	69.70	88.89	131.17	222.78
8. Profit/(Loss) after Interest but before Exceptional Items (6 - 7)	**(16.23)**	**(9.71)**	**(44.58)**	**(25.94)**	**(85.99)**	**26.61**
9. Exceptional Items	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8 - 9)	**(16.23)**	**(9.71)**	**(44.58)**	**(25.94)**	**(85.99)**	**26.61**
11. Tax Expense - Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Fringe Benefit Tax	-	-	-	-	-	-
For Earlier year	-	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10 - 11)	**(16.23)**	**(9.71)**	**(44.58)**	**(25.94)**	**(85.99)**	**26.61**
13. Extraordinary Items	-	-	-			-
14. Net Profit / (Loss) for the Period (12 - 13)	**(16.23)**	**(9.71)**	**(44.58)**	**(25.94)**	**(85.99)**	**26.61**
15. Paid-up equity share capital (Face Value of Re.1/- Each)	429.63	429.63	796.16	429.63	796.16	429.63
16. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2042.08
17. Earnings Per Share (Rs.)						
a) Basic and Diluted EPS before Extraordinary Item	-		-	-	-	0.20
b) Basic and Diluted EPS after Extraordinary Item	-		-	-	-	0.18
18. Public Shareholding						
- No. of shares	3228844	3228844	3228844	3228844	3228844	3228844
- %age of Shareholding	7.52%	7.52%	40.54%	7.52%	40.54%	7.52%
19. Promoters and Promoter Groups Shareholding						
a) Pledged/Encumbered						
- Number of Shares	39734626	39734626	4734626	39734626	4734626	39734626
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	92.48%	92.48%	59.46%	92.48%	59.46%	92.48%
b) Non-encumbered						
- Number of Shares	-		-	-	-	-
- Percentage of shares (as a% of the total shareholding of promoters and promoter group)	-		-	-	-	-
- Percentage of shares (as a% of the total share capital of the company)	-		-	-	-	-

Notes:

1) The above financial results have been taken on record by the Board of Directors at their meeting held on 14th November, 2013
2) The Income from operation includes Jobwork income of Rs. 101.12 lacs during July to Setp.13 and Rs. 197.54 lacs during Apr.-Sept13
3) The Company's operation at present comprises of one one segment ie FIBC and Kraftlined Bags.
4) In terms of BIFR direction, the Company had submitted Modified Draft Rehabilitation Scheme (MDRS) on 30th September, 2013 which is under active consideration with Hon'ble BIFR
5) The Change in the Paid up capital is due to reduction in face value and paid up value of shares from Rs. 10/- to Re.1/- each and Additional allotment of 350,00,000 equity shares of Re. 1/- each to the promoter in terms of our Miscellaneous Application 136/2013

For & on behalf of the Board
For TPI India Limited

Bharat C. Parekh
Managing Director

Date : 14th November, 2013
Place : Mumbai

TPI India Limited

Statement of Assets & Liabilities

Particulars	As at 30.09.2013 Unaudited	As At 31.03.2013 Audited
A. EQUITY AND LIABILIES		
(1) Shareholders' Fund		
a) Share Capital - Equity	429.63	429.63
- Preference	500.00	500.00
b) Reserve and Surplus	(980.47)	(954.56)
Sub-total Shareholders' Fund	**-50.84**	**-24.93**
(2) Share Application money pending allotment	**300.00**	**300.00**
(3) Non-Current Liabilities		
a) Secured Loan	285.46	314.86
b) Unsecured Loan	725.96	695.35
c) Other Long Term Provision	29.15	29.15
d) Long Term Provision	4.05	4.05
Sub-Total Non-current liabilites	**1044.62**	**1043.41**
(4) Current Liabilities		
a) Trade payable & borrowing	560.12	519.13
c) Other Current Liabilities	17.45	66.99
Sub-Total Current Liabilites	**577.57**	**586.12**
TOTAL - EQUITY AND LIABILITIES	**1871.35**	**1904.60**
B. ASSETS		
(1) Non-Current Assets		
a) Fixed Assets		
b) Tangible Assets	695.93	725.18
c) Non-current Investment	1.78	1.77
Sub-Total Non-Current Assets	**697.71**	**726.95**
(2) Current Assets		
a) Inventories	466.42	369.61
b) Trade Receivable	605.88	710.93
c) Cash & Cash Equivalent	28.68	13.76
d) Short Term Loan and Advances	46.21	57.11
e) Other Current Assets	26.45	26.24
Sub-Total Current Assets	**1173.64**	**1177.65**
	1871.35	**1904.60**

For & on behalf of the Board
For TPI India Limited

Bharat C. Parekh
Managing Director

Date : 14th November, 2013
Place : Mumbai