TPI INDIA LIMITED
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E-mail : tpi@vsnl.com • Website : tpiindia.in
CIN : L28129MH1982PLC026917

TPI

TUV NABCB
AN ISO 9001:2015 CERTIFIED COMPANY

Date: - February 14, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Tower Dalal Street, Fort
Mumbai - 400 001

Dear Sir/Madam,

Sub.: Outcome of the Board Meeting of the Company held on February 14, 2019.

Ref.: 500421/TPINDIA

We would like to inform you that at the meeting of the Board of Directors of the company held on Thursday, February 14, 2019, the board has considered and approved;

1. Un-Audited Financial Results of the Company for the Quarter ended on December 31, 2018

We also enclose a copy of the Un-Audited Financial Results of the Company for quarter ended 31st December, 2018 & the Limited Review Report of the Auditors of the Company for same period ended, as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors of the Company commenced at 11.45 a.m. and concluded at 13.50 p.m.

We request you to kindly take the above information on record.

Yours truly,

For **TPI India Limited**

Director
Encl: As Above

102 ATLANTA NARIMAN POINT MUMBAI 400 021 TPI INDIA LTD.

Factory : Plot No. J-61, Additional M.I.D.C. Murbad, Dist. Thane-421 401, Maharashtra, INDIA.
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Statement of Financials Results for the Quarter and Nine months Ended 31st December 2018						₹ in Lacs
TPI India Limited						
Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine Months Ended December 31, 2018	Nine Months Ended December 31, 2017	Year ended March 31, 2018
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue from operations	649.9	596.54	657.39	1,856.61	2,073.16	2,664.85
Other Income	0.64	0.01	6.85	1.27	6.85	10.17
Total Income	**650.54**	**596.55**	**664.24**	**1,857.88**	**2,080.01**	**2,675.02**
Expenses						
Cost of materials consumed	510.25	501.41	540.53	1,516.30	1,559.91	2,144.24
Changes in inventories of finished goods & work-in-progress	16.83	5.89	(72.04)	37.25	(40.41)	50.95
Employee benefits expense	30.77	26.42	35.52	86.06	96.22	129.21
Finance Costs	18.26	16.13	34.37	52.74	83.28	100.32
Depreciation and amortization expense	18.00	18.00	10.05	54.00	30.15	71.71
Other expenses	559.30	118.12	143.84	796.77	453.61	615.70
Total expenses	**1,153.41**	**685.97**	**692.27**	**2,543.12**	**2,182.76**	**3,112.13**
Profit / (Loss) before exceptional and extraordinary items and tax	(502.87)	(89.42)	(28.03)	(685.24)	(102.75)	(437.11)
Prior Period Income	-	-	-	-	-	
Prior Period Exp	-	-	-	-	-	
Profit / (Loss) tax	(502.87)	(89.42)	(28.03)	(685.24)	(102.75)	(437.11)
Tax expense						
Current tax	-	-	-	-	-	-
Defferred tax	-	-	-	-	-	-
Profit / (Loss) after Tax	(502.87)	(89.42)	(28.03)	(685.24)	(102.75)	(437.11)
Other Comprehensive Income						
Total Comprehensive Income						
Paid-up Equity Share capital (Face Value ₹ 1 / Share)	429.63	429.63	429.63	429.63	429.63	429.63
Reserve excluding Revaluation Reserves		-	-			(2,045.34)
Earnings per share						
Basic	(1.17)	(0.21)	(0.07)	(1.59)	(0.24)	(1.02)
Diluted	(1.17)	(0.21)	(0.07)	(1.59)	(0.24)	(1.02)

Notes:

1. The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meeting held on February 14, 2019
2. The Statutory Auditors of the Company have carried out the Limited Review of the Financial Results.
3. In accordance with the requirements of sec 133 of the Companies Act, 2013, the Company has adopted Indian Accounting Standards with effect from 1st April, 2017.
4. Other expenses includes INR 442.54lacs as bad debts written off for the quarter ended 31st December 2018
5. The Company is operating in one segment i.e. Packaging.
6. The provision for Tax shall be made at the end of the financial year.
7. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
For

Mr. Bharat C. Parekh
Managing Director

Mumbai
February 14, 2019

CA. Vishnu R. Renuka
B.Com., F.C.A.

V. R. RENUKA & CO.
CHARTERED ACCOUNTANTS

Office :
414, DATTANI TRADE CENTRE,
CHANDAVARKAR LANE,
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MUMBAI-400 092.
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cavishnurenuka@gmail.com

Limited Review Report

TO,
The Members,
TPI India Limited

1. We have reviewed the accompanying statement of unaudited financial results of **TPI India Limited** ("the Company") for the quarter ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at the meeting held on 14th February, 2019 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 for "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Attention is invited to the following Qualifications as given in our previous Limited Review Report continues in this limited review report as well, the company has not provided interest of Rs. 69.30 lacs on loans from SICOM Investment and Finance Ltd for the quarter ended 31st December, 2018. (Rs. 69.30 lacs for the Quarter ended 31ST December, 2017).

CA. Vishnu R. Renuka
B.Com., F.C.A.

V. R. RENUKA & CO.
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4. Based on our review conducted as above, apart from point no. 3 mentioned above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. R. Renuka & Co.
Chartered Accountants
Firm Reg. No. 108826W

V. R. Renuka

V. R. RENUKA & CO. MUMBAI FRN 108826W CHARTERED ACCOUNTANTS

Vishnu Renuka
Membership No. 032263
Place: Mumbai,
Dated: 14th February, 2019