TPI INDIA LTD

Registered Office: J-61, Additional MIDC Area, Murbad, Dist. Thane, Maharashtra

Unaudited Financial Results (Provisional) for the Quarter ended on 31st December, 2011

(Rupees in Lakhs)

Particulars	Quarter ended 31-12-11	Quarter ended 31-12-10	Nine Months ended 31-12-11 unaudited	Nine Months ended 31-12-10 unaudited	Year ended 31-03-11 audited
INCOME FROM OPERATIONS	506.98	511.98	1464.98	1424.95	2052.12
OTHER INCOME	0.00	0.00	0.03	39.61	40.02
TOTAL INCOME	**506.98**	**511.98**	**1465.01**	**1464.56**	**2092.14**
EXPENDITURE					
a) INCREASE/DECREASE IN STOCK (FG)	(10.23)	0.00	(140.92)	0.00	(118.98)
b) CONSUMPTION OF RAW MATERIALS	265.78	260.41	882.60	713.12	1203.74
c) STAFF COST	23.83	17.57	62.09	47.82	69.26
d) OTHER EXPENDITURE	144.46	143.88	418.15	415.81	541.87
TOTAL EXPENDITURE	**423.84**	**421.86**	**1221.92**	**1176.75**	**1695.89**
PROFIT BEFORE INTEREST, DEPRECIATION AND TAX	**83.14**	**90.12**	**243.09**	**287.81**	**396.25**
INTEREST	59.89	58.20	174.63	167.35	244.32
DEPRECIATION	20.00	21.07	58.00	58.07	76.52
PROFIT / (LOSS) BEFORE TAX	**3.25**	**10.85**	**10.46**	**62.39**	**75.41**
EXTRA-ORDINARY ITEMS	0.00	0.00	**0.00**	**0.00**	-0.51
PRIOR PERIOD ADJUSTMENT - Gain	0.00	0.00	0.00	0.00	-
PROVISION FOR TAXATION	0.00	0.00	0.00	0.00	-
NET PROFIT/(LOSS)AFTER TAX	**3.25**	**10.85**	**10.46**	**62.39**	**74.90**
PAIDUP EQUITY SHARE CAPITAL					796.16
RESERVES (EXCLUDING REVALUATION RESERVE)					2042.08
Profit & Loss Account (Loss)					3,889.73
AGGREGATE OF NON PROMOTERS SHAREHOLDINGS					
a) Number of Shares	3228844	3228844	3228844	3228844	3228844
b) Percentage of Shareholding	40.54%	40.54%	40.54%	40.54%	40.54%
PROMOTER AND PROMOTER GROUP SHAREHOLDINGS					
a) Pledged / Encumbered					
Number of Shares	4734626	4734626	4734626	4734626	4734626
As percentage of total shareholding of Promoter Group	100.00%	100.00%	100.00%	100.00%	100.00%
As percentage of total share capital of the Company	59.46%	59.46%	59.46%	59.46%	59.46%
a) Non-Pledged / Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
As percentage of total shareholding of Promoter Group	-	-	-	-	-
As percentage of total share capital of the Company	-	-	-	-	-

NOTE :

1. The above financial results have been taken on record by the Board of Directors at their meeting held on 13th February, 2012
2. The Income from operation includes Rs. 142.61 lacs during Oct,11 to Dec,11 and Rs. 386.81 lacs during April,11 to Dec.11 as Income from Job Work.
4. The Company's operations at present comprises only one segment ie. FIBC / Kraftline Bags. The above figures reflects this segment results as per AS 17

Place: Mumbai
Date:13-02-2012

TPI INDIA LIMITED

B.C. PAREKH
EXECUTIVE DIRECTOR

B. R. DALAL & CO.
Chartered Accountants
6, Keshav Apt. Kastur Park, Borivali-W, Mumbai-400092
Tel: 9323085349/28646080

AUDITORS' CERTIFICATE

We have received the accompanying statement of un-audited financial results of TPI INDIA LIMITED, for the Third Quarter ended on 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of the Interim financial information consist principally of applying analytical procedures for financial data and making inquiries of person responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standard, the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that cause us to believe that the accompanying statement of Un-audited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contain any material misstatement.

For B. R. DALAL & CO.
Chartered Accountants

B. R. DALAL & CO. CHARTERED ACCOUNTANT MUMBAI

Bharat Dalal
Proprietor
Membership No. 31052

Place: Mumbai
Date: 13th February, 2012
Firm Regn. No. 102024W