



Date: January 23, 2026

To
The Market Operations Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

COMPANY NAME: TPI INDIA LIMITED

Script Code No.: 500421

Sub: Intimation regarding Outcome of the meeting of the Board of Directors held on Friday, January 23, 2026

Dear Sir / Madam,

Pursuant to Regulation 30 read with Part A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is informed that the board of directors of the company at its meeting held today i.e. Friday, January 23, 2026 inter-alia considered, approved and took note of the following businesses:

1. Fund raising by way of the issuance of fully paid-up equity shares with a face value of ₹1/- each on a rights basis (“**Rights Issue**”), subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws, to eligible equity shareholders of the Company, as of the record date (to be determined and notified subsequently). The rights issue will have an issue size of up to ₹ 16 Crores (Rupees Sixteen Crores Only), in accordance with applicable laws, including the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
2. Approved the Draft Letter of Offer (“**DLOF**”) dated January 23, 2026 for submission of the same to BSE Limited (“**BSE**”) where the equity shares of the Company are listed. The DLOF will be submitted to BSE for seeking in-principal approval for the said Rights Issue.

Also, please find the additional necessary information in respect of issuance of securities as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as **Annexure A**.

Further, in compliance with Regulation 29(1)(d) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that a meeting of the Board of Directors of TPI India Limited (“**the Company**”) will be scheduled to be held on or before Friday, January 30, 2026, (Subject to In-principal approval of the Stock Exchange) to inter alia, consider and decide on various matters in connection with aforesaid Rights Issue including but not limited to determination of issue price, rights entitlement ratio,

record date, timing of the Rights Issue, terms of payment and other terms and conditions with respect to the Rights Issue, subject to the receipt of in-principle approval from the BSE or such other regulatory authorities as may be required.

The copy of the intimation is also available on the website of the company at www.tpiindia.in

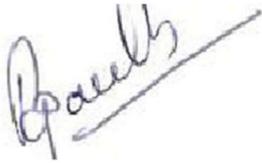
Further, the meeting commenced at 4:00PM and concluded at 5:00PM.

We request you to please take on record the above-mentioned information for your reference and further needful.

Thanking You

Yours faithfully,

For **TPI INDIA LTD**



Mr. Bharat Chimanlal Parekh
Managing Director
DIN: 02650644
Place: Murbad
Date: January 23, 2026

Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as under: -

Sr. No.	Particulars	Details
1	Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Fully paid-up Equity Shares of face value ₹1/- each ("Equity Shares")
2	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Rights Issue of Equity Shares to the eligible equity shareholders of the Company, as on the record date
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Up to ₹ 16 Crores (Rupees Sixteen Crores Only)
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): Not Applicable	
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): Not Applicable	
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof: Not Applicable	

The detailed terms of right issue including the procedure for applying in the right issue will be specified in the letter of offer which will be sent by the Company to the eligible shareholders holding Equity Shares of the Company as on the record date in due course.